

# Financial Report 2024





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	2024	2023
	€000	€000
<b>Fixed assets</b>		
Tangible fixed assets	14,531	13,893
<b>Current assets</b>		
Debtors	51,638	64,442
Cash at bank and in hand	48,928	54,290
	100,566	118,732
<b>Total assets</b>	115,097	132,625
<b>Group equity</b>		
General reserve	18,293	17,502
<b>Provisions</b>	1,458	1,490
<b>Short-term liabilities</b>	95,346	113,633
<b>Total equity and liabilities</b>	115,097	132,625



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	<b>2024</b>	<b>2023</b>
	€000	€000
<b>Income</b>		
GÉANT project	37,790	35,967
International projects	5,200	7,269
Membership fees	2,305	1,764
Other income	3,565	3,450
Interest received	984	851
	<b>49,844</b>	<b>49,391</b>
<b>Project expenditure</b>	<b>26,020</b>	<b>28,489</b>
<b>Gross operating result</b>	<b>23,824</b>	<b>20,902</b>
<b>Other expenditure</b>		
Personnel costs	16,432	14,039
Development and innovation cost	314	231
Other administrative costs	5,705	5,014
Depreciation	354	526
Financial expenses	23	81
<b>Total other expenditure</b>	<b>22,828</b>	<b>19,891</b>
<b>Result from income and expenditure</b>	<b>996</b>	<b>1,011</b>
<b>Taxation (receivable)/chargeable</b>	<b>205</b>	<b>135</b>
<b>Result</b>	<b>791</b>	<b>876</b>



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Co-funded by  
the European Union